TRACTION STOCK WAS VERY STRONG

Agitation of Tariff Question in Congress Is Now Feared.

A REVISION IS CONCEDED

It Is Manifest, However, It Will Not Be Drastic in Its Nature.

NEW YORK, November 14.-Ih the main the impulses in to-day's stock market were of a steadying and to some extent of a reactionary nature, the movement in this direction originating seemingly in a more or less general expression of opinion after the close of the market yesterday and in overnight consideration that the rise in prices was being conducted a little too rapidly, and that there had been, perhaps, an over amount of plunging in the market by professional operators. The declines recorded were, however, extremely moderate, and no further than as illustrating the clashes of the current speculation situation; and while the general undertone of the market was undoubtedly more or less heavy. It was saved from weakness by a brisk rise in many issues, which seemed moreover, to be of a wholly spontaneous and unmanipulative character. The part played most prominently in this advance was by the local traction stocks, all of these displaying a sustained and genral strength not seem before in the present year. Behind this movement lax, undoubtedly, the prevailing impression that with the plans soon to be announced in course of the naffirs of the street railway lines on Manhattan Island, and with the visible dawning of better days everywhere in the business world, this corner had at least been turned in the troubled history of the local surface transportation companies, and that in due time they would once more assume the place in the security market to which their large actual financial interests entitled them. significance is to be attached to them

large actual financial interests entitled them.

Another strong stock was Illinois Central, which rose easily upon a somewhat belated appreciation of the benefits that must accuse to the company from its recent extraordinarily successful sale of bonds and from the maturity of the general financial scheme that has been arranged for it.

Influencing Northern Pacific stock was the fact that with the deduction from its present price of the 11-14 per cent. extra distribution upon, it, the quotation for the stock will still be below those of the Standard 7 per cent. dividend-paying shares—as well also as the comment that a new course to the company has been popularly disclosed in the extent and value of its Northwestern improvement shares. American Telephone and Telegraph stock moved upward with vigor, and Great Western, St. Louis and Southwestern preferred. Brooklyn, Union Gas. Mercantile Marine, and various other stocks.

Weekly Bank Statement.

The property of the property o

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

	By THO	MAS B	RANCH &	CO., Bankers and Brokers,				
ALES: Open	. High.	Low.	Closing. Bid. Asked	Open.	High.	Low.	Closi	
300 Allis-Chaimers 134	13%		1354 1274	2,600 .nt. Mer. Marine, pfd 22	22	911	Bid. At	B H, E I
900 Allis-Chalmers, pfd 47		17	47% 47%	300 International Paper 12%	12%	12	114	12
999 Amalgamated Copper 86%	57	1576	85% 86	Int. Paper, pfd	***	446.5	58	69
				too I andwellt- and Masterilla the	11614	11174	1111	116
950 American Can		914 714	75 75%	1,200 Manhattan 14374	1443	142%	144	144
900 American Can, pfd 761, 900 Amer. Car and Foundry, 471,		469	47 474		3014	0014	8114	.75
100 Amer. Car and Foun., pfd 107	11.72	41174	105% 107%	1.910 Mexican Central 1814 1.400 Mo., Kan, and Texas 2574	36%	17%	18	18
100 American Cotton Oil 354	3514	33	35 3514	1.400 Mo., Kan, and Texas 25% 500 Mo., Kan, and Tex., pfd. 65%	69	6814	6814	69
.000 American Locomotive		HAVE THE	110 111	4.600 Missouri Pacific 6819	6314	6250	6294	63
500 American Smelting 90%	96%	95%	95% 96	Nash, Chat and St. L.	200		115	120
942 Amer, Smelting, pfd 107	107%	107	107 168	7.320 National Lead 8514	8514	8414	8414	84
300 American Sugar 136	13614	13514	1355% 136	2,000 New York Central 1151/2	11514	114%		115
.575 Amer. Tel. and Tel. Co 1315 19 American Tobacco, com. 351	1325%	1314a 351	131% 132 350 290	50 N. Y., Ont, and Western 4414		444	44%	44
300 American Tobacco, pfd., 33	93	92	9294 93	4.100 Norfolk and Western 84	84	50	83	83
500 Anaconda Copper 52%		5214	5984 6914	26,000 Northern Pacific 1531-2 2,600 Pacific Mail 2934	1541/2	153%	15354	154
800 Atchison 961	961	958	52% 62% 95% 96	8,700 Pennsylvania	10044	1294	12954	129
400 Atchison, pfd 305		2814	9814 9854	1,300 People's Gas 100	100%	Tre	10014	100
Atlantic Const Line		SACTO	106 106%	1,705 Pressed Steel Car 1934	40	3934	3394	40
500 Baltimore and Ohio 1065	107	10654	1061/4 1061/4	Pressed Steel Car, pfd.,	444		9915	100
300 Brooklyn Rapid Transit. 54%	56%	545%	55% 56	85.100 Reading	140%	1395	13824	128
300 Canadian Pacific 178	17914	178	178% 178%	2,300 Republic Iron and Steel 28%	28%	25.74	2814	28
400 Chesapeake and Ohio 46% 100 Chicago Great Western 10	16%	46 10	46 46%	400 Republic L and S., pfd., 89%	8914	854	880/2	- 89
300 Chi, Mil. and St. Paul. 149%	149 %	14934	10 10%	4.000 Rock Island 23%	24	2016	231/4	23
Ch., M. and St. Paul, pfd	501114666	19077	160% 162	8,400 Rock Island, pfd 50%	50%	4054	5014	58
590 Chicago and Northwest., 171%	17114	17114	17114 172		1001/4 8114	100%	100 7814	100
300 Clev., Cln., Chi. and St. L. 69%	41914	657	EST. 69	30 Sloss-Sheffield 51 16,700 Southern Pacific 117%	11774	11654	11664	116
160 Colorado Fuel and Iron, 40%	406%	40	40 40%	5 000 Pouthern Dallaran Sk.	oga	2512	2514	25
400 Colorado and Southern. 461	1674	15%	441 44114	2,100 Southern Rallway, pfd. 6014	80%	5904	59%	60
450 Col. and South, 1st pfd., 695	109%	- 69	631/2 50	197 Standard Oll 6641/2	669	654	670	674
400 Col. and South, 2d pfd., 53%	63 %	621/4	63% 64	9.50 Tennessee Copper 50	50%	49	49	42
900 Consolidated Gas 1500 100 Delaware and Hudson 1775	1514	11914	1491/2 1491/4	4.130 Texas Pacific 3252	2234	31.7%	0-4	17
800 Distillers' Sec. Cor	17814	177	177 17774	36.160 Union Pacific 181%	1811/6	1301/2	18054	130
300 Erie 35*4	2546	24.74	34% 35% 34% 35	400 United States Rubber 36	5814	36	30%	30
700 Erie, 1st pfd 0	497	43.84	49 4914	\$8,900 United States Steel 57%		5714	5744	67
300 Erie, 2d pfd 40%	404	39 %	40 405	2,300 United States Steel, pfd 11314 2,000 VaCar. Chemical 387s	114	3214	3914	114
800 General Electric 157	1577	150%	15614 156%		115	115	113	110
000 Great Northern, pfd 141	141	1393	129 % 140	500 Wabash	1514	15	1474	15
300 Great Northern Ore ctfs. 75	75	787.	74% 74%	2.900 Wabash, pfd 3312	335	mit;	2314	33
900 Illinois Central 147	149	147	14714 148	Ste Western Union 6414	85	6414	8114	65
800 Int. Metropolitan 124	14	12	13% 1374	Total sales, 672,200 shares.			1	
500 Int. Metropolitan, pfd 35	3634	34%	36% 36%	Total sales for the week \$	458 476	choras		

	CLOSING BOND QUOTAT	ΓΙΟΝS.
ed	103's Chieseo R 1 and Pac. Ry ridg. 4s. 194 C. C. C. and St. Louis gen. 4s. 100's Colorado Industrial 5s. 100's Colorado Midiand 4s. 120's Colorado Midiand 4s. 121 Colorado and Southern 4s. 121 Colorado and Hudson conv. 4s. 107 Denver and Rito Grande 4s (bid). 106's Eric prior lieu 4s. 51's Eric General 4s. 122 Rocking Valley 4'ss (bid). 1023 Rocking Valley 4'ss (bid).	87% Northern Pacific 3s 98% Nortolk and Western conc. 4s (bid 75 Nortolk and Western conc. 4s (bid 75 Oregon Short Line rfdg. 4s. 98% Pennsylvania conc. 3%, 1915. 88% Pennsylvania conc. 3%, 1915. 88% Pennsylvania conc. 3% 98 Republic of Cubg. 5s. 89% St. Louis and Iron Mountain con. 7 76 JSt. Louis and San Francico fg. 4s. 107% St. Louis and San Francico fg. 4s. 107% St. Louis Routhwestern con. 4s. 11% Seaboard Air Line 4s.
	30% Japan 4% (bid)	
Transit conv. 4s	. 54% Louisville and Nash, Unified 4s	. 100% Scuthern Railway g. m. 4s (offered 98 Texas and Pacific 1sts
a be (bid)	1081 Mexican Central 4s	

Central of Georgia 5s (bid).

Central of Georgia 1st Inc. (bid). 73% Mexican Central ist Inc.

Central of Georgia 2nd Inc. 55

Central of Georgia 2nd Inc. 55

Chetan of Georgia 2nd Inc. 55

Chesapeake and Ohio 4½s. 103% Missouri, Kansas and Texas 16.

Chicago and Alton 3½s. 77% National R R, of Mex. con. 4s.

Chicago B, and Quincy new 4s. 95% New York Central gen, 3½s.

Chicago, R, I and Pacific R, 4s. 73% New York Central gen, 3½s.

Chicago, R, I and Pacific R, 4s. 73% New York Central gen, 5s.

Chicago, R, I and Pacific R, 4s. 73% Now Jersey Central gen, 5s.

Chicago, R, I and Pac, R, R, ec. 15.

Chicago, R, I and Pac, R, R, ec. 15.

Chicago B, 15 Ch

Richmond, Va., November 14, 1998. SALES AT BOARD. / Virginia Centuries 500 at 53%; 1,000 at

For Sale

Richmond City 4% Bonds

At 99 and Interest

Thomas Branch & Co.

(Established 1888.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange

New York Cotton Exchange

New York Cotton Exchange

PRIVATE WIRES TO

PRINCIPAL MARKETS

Bales; to the Continent, 1/18/2/84 bales; to Japan, 13/147 bales; to Mexico, 32 bales.

NEW ORLEANS, LA. November 14.—COTTON—Spot cotton steady and unchange and sold to arrive. Futures opened in diddling, 8% to,; sales quiet; spot 1,900 bales and 50 to arrive. Futures opened in the shorts and they covered, sending prices upon themselves. By the middle of the morning the active positions stood at a net salvance of 9 30 points. Longs took advance of 9 30 points. Longs took advance of 9 30 points to long to the middle of the morning the active positions at a net advance of 5 56 points.

The week closed with the active months about 10 points higher than last week's active in the market closing steady at a net advance of 5 56 points.

The week closed with the active months about 10 points higher than last week's active in the market closing steady at a net advance of 5 56 points.

The week closed with the active months about 10 points higher than last week's active in the week standing fairly steady in face of one of the largest movements into-sight on record. Much speculative support was in evidence, but the mainstay of the bull statile it rades. This improvement in trade conditions the country ocer, and particularly in the statile it rades. This improvement in the business being done by cotton manufactures was reflected in heavy mill takings, which were made known just when the future ring was becoming pessimistic over the provence ring was becoming pessimistic over the provence and sended provence in the provence of 18 20 points.

The mesek closed with the active months about 10 points higher than last week's active months.

The week closed with the week standing fairly steady in face of one of the largest movements into-sight on record. Much specularly support was in evid

May was sent up 11 points to 3.91. Spots lost a sixteenth of a cent for the week on saies of 11.550 bales on the spot compared with 5.550 a week ago, and to arrive 5.890 against 6.175 bales. Closing bids: November. 8.86; December. 8.51; January. 8.30; February. 8.32; March. 8.85; April, 8.85; May, 8.91.

RICHMOND GRAIN MARKET.

Stock Brokers. STOCKS TEN SHARES AND UP

GEORGE T. KING, 1114 E. Main Street, Correspondents of WM. IVES & CO... bers Consolidated Stock Exchange FAST PRIVATE WIRES.

32 Toledo, St. L. and Western
19 Hrion Pacific 4s...
5914 Union Pacific conv. 4s.
101 United States Steel 2nd 5s.
87 Websen lats.
8014 Websen lats.
9514 Western Md. 4s.
1265. Wheeling and Lake Eric 4s.
10314 Wisconsin Central 4s. No. 3 mixed... No. 3 mixed...

common to fair. 3@3%c; best lambs, 5@6c; one superior lot brought 5%c, common to fair. 3%g4%c, best logs, 2.30g2.50; average, 6%c; 156 to 190 pounds, 4@6%c; light hogs and pigs, 5%g5.4%c; sows and stags, 4%g56.

CHICAGO. November 14.—CATTLE—Receipts about 700 head. Market steady. Beeves, \$3.40@7.50; Texans, \$3.60@4.70; westerner, \$3.25@6.50; stockers and feeders, \$2.50@4.50; cows and heifers, \$1.60@4.50; cows and heifers, \$1.60@4.50; cows and heifers, \$1.60@4.50; cows and heifers, \$1.60@4.50; head, \$1.60; head, \$1.60@4.50; head, \$1.60@4.50; head, \$1.60@4.50; head, \$1.60@4.50; head, \$1.60@4.50; yearlings, \$1.60@4.50; western, \$1.50@4.50; yearlings, \$1.60@4.50; head, \$1.75@6.15; westerns, \$5.75@6.16.

NE WYORK November 14 - HEFFES - Receipts, 1,159 head Market steady Boot Diessed, quiet and unchanged, 'a see Beceipts, 521 head, Market steady Diessed ed calves slow, City dressed eath, 1713, 14c.; country dressed, 6817c. Sheep and LambsSlow; receipts, 6,325 head, Steady at 22.59 \$4.00; culls, 22.60; lambs \$1.50 \$6.00. Hops—Receipts, 7,226 head, Market nominally steady.

RICHMOND TOBACCO MARKET. Richmond, Va., November 14, 1908,
Topacco: Dark Stemming—Receipts not so liberal this week, Market continues firm at machine the prices quoted. Brights—Fair receipts, Market quiet but firm at unchanged prices Namelured Receipts light. Market continues active a qualitation.

DARK STEMMING (NEW).

Primings. 4.00 01 4.00

MOKERS—Commen Fine UTTERS—Common Medium 11,50 12,60 14.00 SUN-CURED (NEW). \$ 1.00 SUN-CURED
Primings
Sul Lygs, common to good
Lygs, common to good
24
Stup, good to prime
Stup, Short leaf
So Long leaf
Wrappers

MISCELLANEOUS MARKETS.

PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

PETERSBURG, VA., November 14.—PEA
NUTS—Spanish—Market quiet with no buyers for old stock; new stock, 35c, per bushel,
quiet; receipts light, Virginians—Market
quiet with no buyers for old stock. New,
fancy, Virginias, 3234c; machine picked,
2014c; market quiet.

DRY GOODS MARKET. DRY GOODS MARKET.

1021s NEW YORK. November 14.—The dry
1104s goods market closed firm with cottons.

55/s Lineas, men's wear, yarns and some lines of
72/s
22.

102 bers are doing a very large trade for
yarce orders. Large sales of domestic cottons have besu made recently.

NAVAL STORES. WILMINGTON N. C.. November 14.— SI IRITS TURPENTINE—Steady at \$74c;; receipts, 27 casis. Rosin—Steady at \$2.60; receipts, 4 obarreis. Tar—Firm at \$2; re-ceipts, 20 barreis. Croude Turpentine— Firm at \$1.75 @ 2.50; receipte, \$2 barreis;

Illinois Central scored a sharp rise, but failed to hold it, and closed but little above the closing level of the preceding day. The rise seemed to have been engineered by some of the fraders who regarded the stock as one of the echapest in the high-priced class, and who thought that the an nouncement of the financing on favorable terms of the company's requirements afforded a favorable opportunity to bring this stock into the prominence supposed to be justified by the outlook for earnings, the excellent physical condition of the road, and the investment in quality of the security. But for some reason or other the insiders remained apathetic, if they were not secretly hestile, to the upward movement. They may have thought the time inopportune for a rise, or perhaps would have preferred to see the leaders keep away, so that in their own good time they might be able to secure for themselves all the profits in the market possibilities of the stock. But whatever the reason the traders found the insiders unwilling to co-operate in advancing the stock, and although at one time they saw accumulated paper profits in their

Deposits, \$1,403,522,600; increase,

Circulation, \$55,431,800; decrease, \$202,340. Legal tenders, \$73,004,500; increase, \$61,200. \$51.200. Specie, \$302.988,100; increase, \$971,200. Reserve, \$381,082,600; increase, \$1.-582,400. Reserve required, \$250,880,850; increase, \$1,680,425. Surplus, \$30,211,050; decrease, \$88,-025.

Surplus, \$30,211,050; decrease, \$68,-025.

Ex U. S. deposits, \$32,511,625; decrease, \$30,750.

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 27,30.

The statement of banks and trust companies of greater New York not members of the clearing house shows that these institutions have aggregate deposits of \$1.078,426,800, total cash on hand \$103,787,500, and loans amounting to \$975,911,500.

What's a Baby? · See Page Seve 1-Society Section. Financial.

Financial.

Virginia Trust Company 922 E. Main St., Cor. Tenth.

Capital, - - - \$500,000

JAMES M. BOYD, President. LEWIS D. AYLETT, Secretary MANN S. QUARLES, Vice-President JOHN H. SOUTHALL, Treasurer

A Custodian That **Never Dies**

Transacts a regular Banking Business. Receives deposits payable by check on demand. Interest allowed by agreement.

Loans made on approved real estate and other satisfactory security.

Acts as Trustee, Guardian, Executor, Receiver, etc. Wills receipted for and kept safely without charge. Receives and executes Trusts of every description. Becomes Surety on Guarantee, Judicial and Contract Bonds. Safety Boxes for rent in modern vault,

Acts as Transfer Agent and Registrar for the Stocks and Bonds of Incorporated Companies, and as Financial Agent of

Correspondence solicited.

3% INTEREST On Savings On Savings Accounts

PAID BY THE

Bank of Richmond

9th and Main Streets.

Capital and Surplus, - - \$1,475,000.00



The Foremost Consideration

in banking should be the protection of the depositor. Our long and successful career of forty-three years, our modern methods, our large capital (\$1,000,000) and surplus (\$700,000), together with the reputation of our directors and officers as experienced business men of unquestioned character and ability, is the protection WE offer. The small depositor receives the same courteous treatment as the

THE FIRST NATIONAL BANK OF RICHMOND, VIRGINIA.

Banking House, - - - 1104 East Main.

Facts About This Bank.

Its cash reserve is high.

It is under government supervision.

It is guided by an unusually strong and active board of directors. It is forty-three years old.

It has a strong Savings Department, in which it pays 3 per cent. Your account solicited.

The National Bank of Virginia, 11th and Main Streets, Richmond, Va.

Capitol Savings Bank ...SAFE AND SOLID...

A State corporation, under supervision of the State Corporation Commission. It is also periodically examined by a committee from the Beard of Directors and by Independent Auditors. It pays 4 Per Cent. Compound Interest. It's the place to put your money.

Assets Over . . . \$500,000 JOHN C. HAGAN, President. JNO. GARLAND POLLARD, Vice-Pres. RO. M. KENT, JR., Cashler. CLINTON L. WILLIAMS, Asst. Cashler.